

Financial Notes

United Corporation announced the week-end results attained during the first six months of operation as an investment company. The corporation's interim report for the half year ended June 30 showed that both net asset value and combined net investment income and profits realized on sales of securities were higher during the period than in the first six months of 1955.

Wellington Fund net assets have increased from \$496,612,000 to a record \$658,000,000 during the six months ended June 30, with a total \$33,000,000 invested in Wellington by old and new shareholders, a larger amount than in any previous six months period in the fund's history.

See Frantic Fourth Quarter For Steel Industry

CLEVELAND, July 29 (AP)—The inflationary impact of the steel strike, which has cost the nation an estimated \$1.118 billion will be felt into 1957, Steel magazine says today.

The metal working weekly said another significant effect of the walkout would be on other wage negotiations and predicted that other metal working unions would boost their asking price.

In a scramble for steel, plus prices certain to come, add up to a frantic fourth quarter, the magazine said.

Business Briefs

Charles F. Hutchison Agency, William Desmond of C. M. Kimball Co., Boston, makers of Red Cap Refresh-R, announces a new product in Red Cap Glass Cleaner, which will be heavily advertised and promoted in New England newspapers, television, radio and direct mail.

WANTED REGIONAL SALES MANAGER

The Fleet of America, Inc. National manufacturer of quality building materials, offers an outstanding opportunity in their Commercial Sales Dept. for a capable and energetic sales executive in the Eastern United States.

Schacht's Book Reviews World Blunders

By JOHN HARRIMAN

Dr. Hjalmar Horace Greely Schacht has long been recognized as the possessor of one of the keenest economic and financial minds of our generation.

Economic Blindness of 20's and 30's

We now have Dr. Schacht's autobiography, published by Houghton Mifflin under the title CONFESSIONS OF THE OLD WIZARD. And we can only say that as far as economics and banking go, "wizard" is right.

Tells of Efforts to Win Over Hitler

As an apology, Dr. Schacht's book is less successful. His attempts to explain his early blind spots where Hitler was concerned, sound just a little naive.

Weekly Commodity Price Range

Table with columns for Commodity and Unit, 1955, 1956, and 1957. Lists various commodities like wheat, corn, and steel.

BUSINESS HIGHLIGHTS

Record Spending Likely In Fall are contributing increasingly to operating results. Following the steel strike, the combination of increased wages and rising prices is likely to put consumers in even more of a spending mood than they have been in recent months.

Smith College Teacher Heads Freedom School

COPENHAGEN, July 29 (Reuters)—About 75 young liberals from 18 countries today opened a four-day study meeting here of the "School for Freedom," Italian professor Mas Salvadori, who is a professor at Smith College is director of the course.



CAMBRIDGE CRASH—Raymond Goulding, 48, was seriously hurt when struck by a car which nearly crashed through fish market window.

Raymond Goulding, 48, was seriously hurt when struck by a car which nearly crashed through fish market window. The crash of two cars together was followed by the injury to Goulding, a passerby.

Pedestrian Injured As Careening Car Wrecks Store Front

A 48-year-old Cambridge man was seriously injured early last night when he was struck by one of two cars involved in a collision in Central sq.

ACCIDENTS Continued from the First Page

Accidents yesterday took these lives: HIGHWAY RYAN, James F., 43, of 272 Cohannet st., Taunton, in West Bridgewater.

DROWNING

IANNITELLI, Diane, 12, of 41 Main st., Maynard, in Silver Lake, N.H.

Stolen Car Rams Cruiser; Driver Held

Two M.D.C. policemen were shaken up when their cruiser was struck by stolen car on Day Blvd., South Boston, early yesterday, as its driver attempted to elude them.

Week's Boston Stocks

Table showing stock market performance for the week of July 24-28, 1956. Columns include Sales, High, Low, Close, and Change.

Two Killed, 29 Injured In Japanese Bus Crash

A bus carrying a party of high school students on a beach outing plunged from the Toyama Bridge into the Jintaru River today, killing two girls and seriously injuring 29 other students and two teachers.

DEATHS

ADAMS—Of Roslindale, July 28, George J. Adams, 67, of 1000 Washington st., Roslindale, Mass., died at 10:30 a.m. after a long illness.

BARNES—In Somerville, July 28, Ellen W. Barnes, 74, of 12 Lexington st., Somerville, Mass., died at 10:30 a.m. after a long illness.

BERRINGER—Of Westwood, July 28, Ruby B. Berringer, 74, of 125 Westwood st., Westwood, Mass., died at 10:30 a.m. after a long illness.

CARPENTER—In Somerville, July 28, Frank J. Carpenter, 71, of 117 Summer st., Somerville, Mass., died at 10:30 a.m. after a long illness.

CARROLL—Of West Roxbury, in Nantuxet, suddenly July 28, John H. Carroll, 65, of 500 Washington st., West Roxbury, Mass., died at 10:30 a.m. after a long illness.

CATTIN—In Dorchester, July 28, 1956, John J. Cattin, 67, of 1000 Washington st., Dorchester, Mass., died at 10:30 a.m. after a long illness.

CLAUGHERY—In South Boston, July 28, Michael J. Claughery, 67, of 1000 Washington st., South Boston, Mass., died at 10:30 a.m. after a long illness.

COVANT—Suddenly, in Waban, July 28, Mrs. M. Covant, 74, of 1000 Washington st., Waban, Mass., died at 10:30 a.m. after a long illness.

COOK—In Revere, July 28, Rosa (Shea) Cook, 74, of 1000 Washington st., Revere, Mass., died at 10:30 a.m. after a long illness.

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